# SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY SAULT STE. MARIE, ONTARIO

# COURSE OUTLINE

Course Title:	BUSINESS PRACTICES
Code No.:	BUS 235-2
Program:	FORESTRY
Semester:	FOURTH
Date:	DECEMBER, 1983
Author:	PHIL CUNNINGTON
	New: Revision: X
APPROVED:	Mairperson B3 12 20 Date

BUSINESS PRACTICES
Course Name

BUS 235-2 Course Number

### PHILOSOPHY/GOALS:

This course is designed to acquaint students with problems and considerations involved in business management.

### METHOD OF ASSESSMENT:

Students will be evaluated on the following basis:

# Mid-Term Test

25%

- covering work taken to date

- no rewrites

Final Test

75%

- covering work taken throughout the semester

100%

The dates on which the tests will be held will be announced approximately one week in advance.

If a student is not able to write a test because of illness or a legitimate emergency, that student must submit a medical certificate or contact the instructor prior to the holding of the test and provide an acceptable explanation for the absences. In all other cases, the student will receive a mark of zero for that test.

# FINAL GRADES:

A	85%	-	100%
В	70%	-	84%
C	55%	-	69%
R	54%	or	less

For students who are not successful in the above evaluation, there is provision for a supplemental test at the end of the semester. Based on the attitude and participation of the student, the instructor <u>may</u> allow such a student to write a supplemental test provided that student has attempted both semester tests and has given some indication of potential success on a supplemental test. A final grade of "C" will be assigned to any student who successfully completes the supplemental test.

#### TEXTBOOK(S):

Lecture notes only.

#### **OBJECTIVES:**

To provide the student with an introductory understanding of:

- 1. The basic requirements for starting and operating a business.
- What to do before making an investment of time or money in a business.
- 3. Personal income tax.
- 4. The minimum legislative employment standards.

# INSTRUCTIONAL METHOD:

Instructor will consist of lectures and classroom discussion.

WEEK	SUBJECT
1	Introduction
2	An Approach to Business
3	Financing
4	Financing
5	Financing
6	Sole Proprietorship Partnership
7	Corporation
8	Personal Income Tax
9	Personal Income Tax
10	Personal Income Tax
11	Employment Standards
12	Employment Standards
13	Contracts
14	Contracts
15	Review